



Appraisal Institute
of Canada

Institut canadien
des évaluateurs

CASE SUMMARY SPRING-2009-03

Summary of Complaint:

The Candidate member signed a report that was not co-signed by an appropriately designated member of the AIC. The report was signed by a non-member and the member relied on his designation in another organization to co-sign the report.

Summary of Infractions:

The member was uncooperative with the investigation undertaken by the Counsellor, Professional Practice. The member claimed qualifications that he did not possess and undertook an assignment lacking the proper qualifications.

Canadian Uniform Standards of Professional Appraisal Practice (2008 Edition)

- Regulation 5.20.1
- E.R. 4.2.1
- E.R. 4.2.2
- E.R. 4.2.6
- E.R. 4.2.7

Summary of Outcome:

The Adjudicating Panel imposed a discipline of Expulsion and a fine of \$10,000.00 payable at the time of reinstatement. The member shall not be considered for reinstatement of Membership for a period of not less than five (5) years.

Recommendations for Improving Appraisal Practice:

A member under investigation must cooperate with the investigation.

A Candidate member cannot issue any appraisal report to a client without the co-signature of his appropriately designated and registered co-signer from the AIC.

A member must not hide his status in the AIC and must not rely on the designations of another organization to perform an appraisal which CUSPAP and AIC Regulations would not allow.