

Steps To Your Canadian Residential Appraiser (CRA) Designation

To be admitted as a Candidate of AIC working toward your CRA designation you must comply with A, B and C below:

A	Must hold university degree at undergraduate level or higher or have 10 or fewer remaining requirements for the AACI designation (undergraduate degree and AIC courses).
B	Must have completed We Value Canada Workshop
C	Must have completed an approved Foundations in Real Estate Appraisal course (BUSI 330 or approved equivalent)
D	Within 24 months of being admitted to AIC as a Candidate you must complete the mandatory Professional Practice Seminar (offered by distance learning and in classroom formats)
E	<p>You must then take the following 7 university courses through UBC (distance learning) – you will require access to a personal computer and the internet</p> <ol style="list-style-type: none"> 1. BUSI 100 - Micro Foundations of Real Estate Economics 2. BUSI 101 - Capital Markets and Real Estate 3. BUSI 111 - BC Real Property Law and Real Estate Ethics or BUSI 112 - Canadian Real Property Law and Real Estate Ethics 4. BUSI 400 - Residential Property Analysis 5. BUSI 443 – Foundations of Real Property Assessment and Mass Appraisal 6. BUSI 344 - Statistical and Computer Applications in Valuation 7. AIC 399 - Single-Family Guided Case Study or approved equivalent* <p>* The AIC 399 requirement may be waived with the completion of BUSI 444 , with a minimum 70% grade on the case study examination plus a minimum 50% grade on each section of the exam.</p>
F	<p>Applied Experience Program: - To enter the AEP, you must:</p> <ol style="list-style-type: none"> 1. be an AIC Candidate member in good standing. 2. identify an appropriate mentor 3. complete the Professional Practice Seminar (within the five (5) year period preceding joining the AEP) 4. apply through your provincial association <p>To complete the AEP you must have acquired no less than one year of applied experience which commences after you submit the <i>Applied Experience Application and Enrolment Report</i>; For more info see: http://www.aicanada.ca/cmsPage.aspx?id=54</p>
G	<p>Candidates who have completed all education, curriculum and experience requirements above must successfully complete the Applied Experience (AE) written examination.</p> <p>The CRA Applied Experience Written Examination: - This is a written examination that assesses the candidates' understanding of the First Principles of Value as they relate to experiential knowledge. Experiential knowledge refers to the wisdom gained from experience and insight in applying academic knowledge to actual or simulated situations.</p>
H	<p>Candidates who have completed all education, curriculum, experience requirements and the Applied experience written examination must attend a Professional Competency Interview.</p> <p>The CRA Professional Competency Interview</p> <p>The Professional Competency Interview is the final step on the path to designation. It is based on Behavioural Descriptive Interview (BDI) techniques, and is carried out by trained examiners for candidates who have passed the Applied Experience Written Examination. A satisfactory answer is required for each of the five competencies.</p>
I	<p>Continuing Professional Development - Annual Course Completion Requirement</p> <p>All CRA Candidates are now obliged to complete at least one university course per year to retain their candidate status.</p>