



## RETIRED MEMBERSHIP DECLARATION

This will confirm that I am applying to the Appraisal Institute of Canada (“AIC”) for Retired Membership Status.

I hereby confirm that effective \_\_\_\_\_ [DATE] I am a retired member of the AIC and therefore agree to the following as of this date:

- I am not providing and will not provide professional services of any kind as an appraiser<sup>1</sup>, including but limited to real property appraisal and/or valuation services or activities, whether as set out in the Canadian Uniform Standards of Professional Appraisal Practice (the “CUSPAP Standards”) or as a member of any other appraisal organization whether such organization follows the CUSPAP Standards or not; and
- I further understand and agree that if I wish to return to practice as an appraiser and wish to change my membership status with the AIC from retired to active, I must comply with whatever reinstatement policies the AIC has in effect at that time; and
- I understand that any outstanding sanctions, fines, costs or other requirements will be placed in abeyance and must be complied with upon reinstatement; and
- I undertake to include the word "Retired" with any reference I make to the designation granted by (or the member status if non-designated) of the Appraisal Institute of Canada for any reason (e.g. AACI Retired, CRA Retired, AIC Candidate Retired); and
- In regard to professional liability insurance, I understand that as a retired member of the AIC I may be entitled to purchase an extended reporting (“ERP”<sup>2</sup>) which will extend my current insurance coverage for 7 years beyond the December 31<sup>st</sup> expiry date of my policy. This ERP will allow me to report future claims against me as they relate to claims of negligence and/or wrongful acts committed or alleged to have been committed by me prior to the date of my retirement. I also understand that if I choose to purchase an ERP then I must comply with all requirements of the AIC Professional Liability Insurance Program including that I must remain a member in good standing with the AIC and I must no longer engage in providing professional services of any kind as an appraiser, even as a member of any other appraisal organization other than the AIC;
- I agree to immediately notify the AIC of any changes in my personal information while I am a retired member.

\_\_\_\_\_  AACI  CRA  Candidate  
 Full Name (Print) Member Number

\_\_\_\_\_ City/Province/Postal Code  
 Address

\_\_\_\_\_ Email address  
 Telephone Number

\_\_\_\_\_ Signature  
 Date

<sup>1</sup> The term “appraiser” is used a generic term to describe providers of property appraisals and/or valuation services or activities.

<sup>2</sup>Also referred to as “run off” or “tail” insurance coverage.