

The Registrar of Mortgage Brokers (Registrar), through his designate, has issued a [Decision on Penalty and Costs](#), in the matter of Michael Alexander Campagna.

The Registrar ordered Mr. Campagna:

- Pay an administrative penalty of \$20,000
- Pay investigative costs of \$13,100
- Pay hearing costs of \$2000
- Mr. Campagna is not permitted to re-apply for registration as a submortgage broker for a period of two years.

The Decision on Penalty and Costs is further to a [Decision on Merits](#) issued on October 5, 2018 where the Registrar found Mr. Campagna carried on a business as a mortgage broker without being registered contrary to section 8(4.1) of the *Mortgage Brokers Act*, and more particularly, by attempting to arrange mortgages for at least three borrowers in 2017 following the expiry of his registration.

For mortgage broker market conduct inquiries or complaints, call 604-660-3555 or 866-206-3030 (toll free), or via email at brokerconduct@ficombc.ca.

Office of the Registrar of Mortgage Brokers
Financial Institutions Commission
Phone: 604.660.3555 | Fax: 604.660.3365
2800 - 555 West Hastings Street | Vancouver, BC | V6B 4N6
Website: www.fic.gov.bc.ca