

A [Notice of Hearing](#) has been issued to Gagan Deep Bachra.

**Allegations in a Notice of Hearing are unproven until the Registrar or his designate has determined their validity.**

The Notice alleges that Mr. Bachra conducted business in a manner prejudicial to the public interest contrary to section 8(1)(i) of the *Mortgage Brokers Act* by:

1. Submitted to lenders income and banking documents and employment information in support of mortgage applications when he knew or ought to have known that the documents were not genuine and the information was not true;
2. Failing to take sufficient or any steps to verify the accuracy of information he presented to lenders when he:
  - a. Submitted documents to lenders in support of borrowers' incomes on mortgage applications, which he knew or ought to have known were misleading and did not represent the true income of the borrowers;
  - b. Failed to disclose existing debt obligations or liabilities to lenders when he knew or ought to have known borrowers owned other property with existing mortgages; and
  - c. Submitted misleading property occupancy information to lenders in support of borrowers' mortgage applications when he knew or ought to have known that the borrowers did not meet the primary residency condition.

The Notice also alleges that Mr. Bachra failed to disclose to lenders the interest he had in a transaction, contrary to section 17.4(1) and (2) of the Act, when he failed to disclose the nature of his relationship with the borrowers.

For general mortgage broker inquiries, call 604-660-3555 or 866-206-3030 (toll free), or via email at [brokerconduct@ficombc.ca](mailto:brokerconduct@ficombc.ca).

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