A [Notice of Hearing](https://www.fic.gov.bc.ca/pdf/enforcement/mb/mba20181203.pdf) has been issued to Prem Lata Devi Singh.

**Allegations in a Notice of Hearing are unproven until the Registrar or his designate has determined their validity.**

The Notice alleges that Ms. Singh conducted business in a manner prejudicial to the public interest contrary to section 8(1)(i) of the *Mortgage Brokers Act* by:

1. Facilitating unregistered mortgage broker activities including:
   1. Permitting an unregistered mortgage broker to direct the course of mortgage applications, including taking instructions to input information on mortgage applications including employment and income information and other personal information;
   2. Accepting and submitting to lenders, thirteen (13) mortgage applications with supporting Canada Revenue Agency Notices of Assessment and Tl General Income Tax Returns ("CRA Documents") and other banking documents from an unregistered mortgage broker without verifying their accuracy or authenticity;
2. Submitting to lenders, nine (9) mortgage applications supported with information that was misleading, including altered CRA Documents in seven (7)  cases, when she knew or ought to have known that the information was misleading and did not represent the true income of the borrowers; and
3. Failing to take sufficient or any steps to verify the accuracy of income information submitted to lenders on fifty-one (51) additional mortgage applications.

For general mortgage broker inquiries, call 604-660-3555 or 866-206-3030 (toll free), or via email at [brokerconduct@ficombc.ca](mailto:brokerconduct@ficombc.ca).

Office of the Registrar of Mortgage Brokers

Financial Institutions Commission

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