

A [Notice of Hearing](#) has been issued to Shane Christopher Ballard.

**Allegations in a Notice of Hearing are unproven until the Registrar or his designate has determined their validity.**

The Notice alleges that Mr. Ballard:

- Conducted business in a manner prejudicial to the public interest contrary to section 8 and section 8(1.4) of the *Mortgage Brokers Act (Act)* by:
  - submitting to lenders income and banking documents and information in support of mortgage applications when he knew or ought to have known that the documents and information were not genuine;
  - facilitating the unregistered mortgage broker activities of Jay Kanth Chaudhary; and
- Mr. Ballard provided Form 10 Conflict of Interest Disclosure Statements to borrowers that failed to disclose that a portion of the fee for arranging the mortgage would be paid to Mr. Chaudhary contrary to sections 8(1)(f) and 17.3 of the Act.

For general mortgage broker inquiries, call 604-660-3555 or 866-206-3030 (toll free), or via email at [brokerconduct@bcfsa.ca](mailto:brokerconduct@bcfsa.ca).

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