



Appraisal Institute of Canada Institut canadien des évaluateurs

## WHY YOU SHOULD GET A REPLACEMENT COST APPRAISAL

Typically, replacement cost appraisals are completed to determine a real property's 'rebuild' cost. Essentially, it provides an estimate of value of reconstructing a building after it has been destroyed by some type of disaster (fire, flooding, tornado, etc).



AIC Professional Appraisers (P.App.) can provide this type of service to help inform insurance companies, insurance brokers, consumers (homeowners) and others on what today's real reconstruction costs could look like.

This allows those relying on that estimate to either set proper insurance premiums, purchase/renew/update proper insurance coverage, recommend what type of insurance coverage is adequate.

Hiring an educated, qualified and insured AIC Professional Appraiser ensures that you are hiring a professional that will provide an independent, third party valuation that can be relied upon with confidence.

Contact an AIC Professional Appraiser here: **ProfessionalAppraisers.ca** 

For more information, visit **www.AlCanada.ca** or contact the Appraisal Institute of Canada at **1-888-551-5521** or **info@aicanada.ca** 



Professional Appraisers. Know the value.