



# Articles of Amendment

Not-for-Profit Corporations Act, 2010

## Corporation Name (Date of Incorporation/Amalgamation)

ONTARIO ASSOCIATION OF THE APPRAISAL INSTITUTE OF CANADA (June 08, 1971)

### 1. The name of the corporation is changed to:

Not amended

### 2. The number of directors or the minimum/maximum number of directors are amended as follows:

Minimum/Maximum

Min 3 / Max 15

### 3. The purposes of the corporation are amended as follows:

To delete the objects of the corporation as set out in the supplementary letters patent of the corporation dated September 9, 2004 in their entirety and replace them with the following purposes:

- a. To create and maintain an association of professional appraisers within the Province of Ontario and for that purpose to establish, promote and advance the standards of appraisal, valuation and related consulting services;
- b. To establish, promote and advance the interests of those engaged in appraisal, valuation and related consulting services;
- c. To circulate such publications and other material as may seem conducive to the purposes of the corporation;
- d. To create, stimulate and increase public interest in matters related to appraisal, valuation and related consulting services;
- e. To co-operate with any organization having similar or like means and purposes;
- f. To establish and support or aid in the establishment and support of benefits and programs for the benefit of members of the corporation; and
- g. To establish training and education programs for the members of the corporation.

### 4. The special provisions of the corporation are amended as follows:

The endorsed Articles of Amendment are not complete without the Certificate of Amendment.

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A handwritten signature in black ink, appearing to read "V. Quintanilla W.".

Director/Registrar, Ministry of Public and Business Service Delivery

To delete in their entirety all provisions set out in the letters patent of the corporation and all supplementary letters patent of the corporation and to add the following special provisions:

- a. The corporation is authorized to establish two classes of members, voting members and non-voting members. The voting members shall be entitled to receive notice of and to attend all meetings of the members of the corporation and each voting member shall have one (1) vote at each such meeting and the non-voting members shall be entitled to receive notice of and attend, but not vote at, meetings of the members of the corporation.
- b. Commercial purposes, if any, included in the articles are intended only to advance or support one or more of the non-profit purposes of the corporation. No part of a corporation's profits or of its property or accretions to the value of the property may be distributed, directly or indirectly, to a member, a director or an officer of the corporation except in furtherance of its activities or as otherwise permitted by this Act.

**5. The amendment has been duly authorized as required by sections 103 of the Not-for-Profit Corporations Act, 2010.**

**6. The resolution authorizing the amendment was approved by the members of the corporation on:  
May 02, 2024**

**The articles have been properly executed by the required person(s).**

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Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

*V. Quintanilla W.*

Director/Registrar, Ministry of Public and Business Service Delivery