The Registrar of Mortgage Brokers (Registrar) has entered into a <u>Consent Order</u> with Nasir Aziz Ansari.

The Registrar found that:

- Mr. Ansari carried on business as a mortgage broker or submortgage broker without being registered to do so in relation to two mortgage transactions; and
- In the course of arranging the mortgages, Mr. Ansari misrepresented borrowers income and employment information which was submitted to lenders.

Mr. Ansari must pay:

- An administrative penalty of \$12,000.
- Investigative costs of \$1,341.72.

For mortgage broker market conduct inquiries or complaints, call 604-660-3555 or 866-206-3030 (toll free), or via email at <u>brokerconduct@ficombc.ca</u>.

Office of the Registrar of Mortgage Brokers Financial Institutions Commission Phone: 604.660.3555 | Fax: 604.660.3365 2800 - 555 West Hastings Street | Vancouver, BC | V6B 4N6 Website: <u>www.fic.gov.bc.ca</u>