



Appraisal Institute
of Canada

Institut canadien
des évaluateurs

Richard Colbourne, AACI, P. App Elected as New President to the Appraisal Institute of Canada at 2017 International Valuation Conference

AIC Also Recognizes Exceptional Volunteers During Annual Conference

(Ottawa Ontario) June 12, 2017 – The Appraisal Institute of Canada (AIC) announces the election of Richard Colbourne, AACI, P.App of Halifax, Nova Scotia as AIC's National President for 2017-2018. Mr. Colbourne was formally inducted during the 2017 International Valuation Conference held from June 8 - 11, 2016 in Ottawa, Ontario.

Mr. Colbourne is currently the Senior Director Valuation, Property Tax and Training with Young and Associates Real Estate Appraisals and Consultants Ltd. with offices in Bridgewater and Truro, Nova Scotia. Rick received his AACI in 1994 and has specialized in property tax assessment, valuation and consulting. He has held leadership positions in property assessment and taxation with a municipality and two provincial governments. He had a long career with the Government of Canada including experience as a Senior Real Estate Advisor, Regional Chief Appraiser and most recently Regional Manager of the Payment in Lieu of Tax Program for Atlantic Canada. His career has given him the opportunity to work in most provinces across Canada. He has a broad knowledge of the valuation of all types of residential, multi-residential, commercial, industrial and special purpose properties. He is a Past-President of the Nova Scotia Real Estate Appraisers Association and currently sits on that Board as the AIC Director for Nova Scotia. Rick has been on the AIC National Board since 2013 and has chaired the Audit and Finance Committee, the Marketing and Communications Committee and the Professional Practice Committee. Rick is a life-long learner and in addition to his real estate appraisal interests he completed a Masters of Arts Degree in Leadership and Training in 2007 through Royal Roads University specializing in Change Management, a certification in Emotional Intelligence (EQi), 2008 and a Certificate in Change Management (Prosci) 2012.

"I'd like to thank Dan Brewer for all his hard work and leadership as AIC President and I look forward to working with him as he continues to be part of the Executive Committee in the role of past-president," said Richard Colbourne, president of the Appraisal Institute of Canada.

“I am honored to be the new AIC president – especially as we enter into its 80th anniversary as the preeminent professional valuation association in Canada. I plan to continue to build on its proud history and reputation as the appraisal professionals of choice within Canada.”

Joining Mr. Colbourne on the AIC Executive Committee are:

Peter McLean, AACI, P.App- President-Elect - Ontario
Thomas Fox, AACI, P.App – Vice President - Saskatchewan
Darrell Thorvaldson, AACI, P.App – Vice President - Manitoba
Dan Brewer, AACI, P.App, Fellow - Past President – Ontario
Keith Lancaster, Chief Executive Officer, Non-voting member

Other members of the 2017/2018 Board include:

Craig Barnsley, AACI, P.App, British Columbia
Dan Jones, AACI, P.App, British Columbia
John Manning, AACI, P.App, Alberta
Ernie Paustian, AACI, P.App, Alberta
Paula Malcolm-Schaller, CRA, Ontario
Georges Semine, AACI, P.App, Quebec
Mike Kirkland, AACI, P.App, Newfoundland
Jan Wicherek, AACI, P.App, Prince Edward Island
Adam Dickinson, AACI, P.App, New Brunswick

Several awards were also presented during the 2017 International Valuation Conference, including:

- The AIC’s highest honour, the Fellow, was also awarded to three AIC Designated Members who have emulated AIC’s values and integrity in every facet of their career. This year’s recipients include:
 - Dan Brewer, AACI, P.App, Fellow of Ontario;
 - Greg Wilkinson, AACI, P.App of Manitoba; and,
 - Charles Hardy, AACI, P.App, Fellow of Nova Scotia.
- An Honorary AACI was also awarded to several non-members who have made a significant contribution to the Institute:
 - Andre Gravelle and John Bridal from the University of British Columbia who have played an integral role in the delivery of AIC’s Program of Professional Studies.
 - Keith Lancaster, CEO of the Appraisal Institute of Canada for his strong leadership and direction since joining the organization.

- President's Citations were awarded to several of AIC's long-standing volunteers, including:
 - Glenn Fletcher, CRA;
 - Terry Brooke, AACI, P.App; and,
 - Philson Kempton, AACI, P.App.
- Top Appraiser Under 40 awards were presented to two exceptional young valuation professionals, including:
 - Tyler Beatty, AACI, P.App; and,
 - Farah-Martine Dai, AACI, P.App.

For more information about the 2017/2018 awards, please visit www.AICanada.ca/awards

ABOUT AIC

The Appraisal Institute of Canada (AIC) is a leading real property valuation association with over 5,400 members across Canada. Established in 1938, the AIC works collaboratively with its 10 provincial affiliated associations to grant the distinguished Accredited Appraiser Canadian Institute (AACI™) and Canadian Residential Appraiser (CRA™) designations. AIC Designated Members are highly qualified, respected professionals who undertake comprehensive curriculum, experience and examination requirements. Our members provide unbiased appraisal, appraisal review, consulting, reserve fund study and machinery and equipment appraisal services on all types of properties within their areas of competence. For more information, go to www.AICanada.ca and follow AIC on [LinkedIn](#), [Twitter](#), [Facebook](#) and the [AIC Exchange](#).

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