PRESIDENT'S NEWSLETTER

DECEMBER 2019



Ontario



As the Holiday Season approaches, we often look back and reflect upon the past year. There continues to be disruption in our industry as technology and change in consumer behavior leads to ever increasing challenges. At the Provincial and National level, we see the change approaching and are taking the necessary steps to provide our members with the tools and resources they will need. The AIC Ontario Strategic Plan shapes the work of the AIC Ontario Board of Directors. The guiding pillars of the strategic plan are Advocacy and Awareness, Diversification of Services, and Member Services.

As I continue to travel across the province, one message is clear and consistent, "Data" is at top of mind for members. In November, we had our second Annual Queen's Park Day where our Public Relations Government Relations Committee met with the Minister of Justice, Government officials, Staff and the Opposition parties to advance the interests of Appraisers and the public. Our key message was "Fair and Equitable access to data". More recently, we were invited to an event where we met with the Minister for Red Tape Reduction, the Attorney General, Minister of Finance, and The President of the Treasury Board of Ontario. Every meeting, every conversation that elevates the profile of our members is valuable and leads to further recognition of the appraisal profession. We are making important inroads.

We realize we do not exist in a vacuum and need strategic partners. In that quest, we have had meaningful conversations and meetings with MPAC, Teranet, the Toronto Real Estate Board, FCT, RPS, OREA, and in November held our second annual joint event with Canadian Mortgage Brokers Association. Forging stronger relationships with our industry partners can only benefit our members.

Ontario has the largest membership across Canada with over 2300 members and concerns are diverse. The Provincial office lead by Vikki, along with Patricia, Heather and Cassidy are the backbone of member services. We in Ontario are fortunate to have the infrastructure to assist and guide new and existing members. Whether you are in the process of earning your designation or have been designated for years, the staff at the Ontario office are ready to help you.

I have had the privilege of being part of the Development Charges Act and the Planning Act (Ontario Legislature Bill 108). AIC Ontario was invited to attend this consultation to provide insight and perspective from the valuation space as these regulatory amendments are being developed. The AIC has put a Task Force together to shape the future and I have been an active participant in these discussions. As our industry goes through change, whether by design or in response to market forces, member involvement, engagement and perspective is critical to the process. Your voice is powerful. Please take part in shaping the future of your profession. Feel free to reach me directly at president@aicontario.ca.

Lastly, I would like to wish all our members a Happy and Safe Holiday. Sincerely, Claudio Polito, AIC ON President

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EVENTS & ADVOCACY AT A GLANCE

- July 31, 2019 Queens Park Planning Begins with Impact Public Affairs
- Aug 14 15, 2019 CMBA Summerfest Event (AIC ON Board of Directors Foursome)
- August 29, 2019 Meeting with Deloitte (Vikki Leslie & Claudio Polito attended)
- Sept 12, 2019 Leadership & Development Committee Meeting
- Sept 12, 2019 Minister of Municipal Affairs & Housing Meeting Meeting -Community Benefits Charge Consultation (Dan Brewer, AACI attended on behalf of AIC ON)
- Sept 16, 2019 Finance Committee Meeting

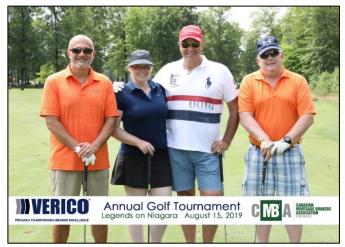
- Sept 19 -20, 2019 AIC ON Board of Directors Meeting in Person
- Sept 24, 2019 Windsor Chapter Meeting (Claudio Polito attended)
- Sept 16, 2019 Finance Committee Meeting
- Sept 19 -20, 2019 AIC ON Board of Directors Meeting
- Sept 24, 2019 Windsor Chapter Meeting (Claudio Polito attended)
- Sept 26, 2019 Kingston Education Day (Dianna LeBreton attended)
- Sept 29 Oct 2, 2019 Valuation EXPO, Las Vegas (Claudio Polito attended)
- Oct 2, 2019 AIC ON meeting with REIC, Gareth Jones
- Oct 8, 2019 Credit Valley Chapter Meeting
- Oct 8, 2019 Sudbury / Sault Ste. Marie Chapter Meeting (Claudio Polito & Vikki Leslie attended)
- Oct 16, 2019 Public & Government Relations Teleconference Meeting (Vikki Leslie & Committee)
- Oct 17, 2019 Huronia Chapter Meeting
- Oct 17, 2019 Hamilton/ Niagara Chapter Meeting (Vikki Leslie & Claudio Polito attend)
- Oct 23, 2019 Waterloo/ Wellington Chapter Meeting (Claudio Polito attended)
- Oct 29, 2019 RealtorQuest Appreciation Event (Vikki Leslie & Patricia Pannozzo attended)

- Nov 6, 2019 CMBA & AIC ON Symposium – Mortgage Fraud (Patricia Pannozzo & Dino Giuliani attended
- Nov 6, 2019 Queens Park Day Meetings (Vikki Leslie, Claudio Polito, AIC National Reps - Keith Lancastle, Paul Hebert and Andre Hannoush & PR GR Committee attended)
- Nov 7, 2019 Ottawa Fall Education Day (Dianna LeBreton attended)
- Nov 12, 2019 AIC ON & Hub Insurance Teleconference(All AIC ON Staff)
- Nov 14, 2019 York Chapter Meeting
- Nov 14, 2019 Windsor Chapter Meeting (Claudio Polito attended)
- Nov 18, 2019 OPAC 2019 Conference (Vikki Leslie & Claudio Polito attended)
- Nov 27, 2019 Toronto Chapter Meeting (Claudio Polito, Vikki Leslie and Patricia Pannozzo attended)
- Nov 27, 2019 –
 Peterborough/ Lindsay
 Chapter Meeting (Claudio
 Polito Attended)
- Dec 3 5, 2019 -Real Estate Forum (Claudio Polito & Paul Duarte attended)
- Dec 11, 2019 Kingston Chapter Meeting (Claudio Polito attended)

CMBA SUMMERFEST AUGUST 14 - 15, 2019

The CMBA Summerfest 2019 Event was held in beautiful Niagara Falls.

AIC ONTARIO continues to work with CMBA to better support our members who work with various lenders. We are committed to strengthening partnerships that benefit AIC ON Members.



Left to Right: Claudio Polito, Kim Passmore, Paul Duarte and Ed Saxe



The AIC ON Foursome pictured above with Petra Keller, CMBA

The CMBA Summerfest Event was sold out and AIC ON was a proud Sponsor.

AIC ON Board of Directors Meeting SEPT 19 – 20, 2019

The AIC ON Board of Directors meet throughout the year. The Fall Board of Directors Meeting was held on Sept 19 & 20, 2019.

Our new 2019 - 2020 Board of Directors were sworn in at the AGM on April 11, 2019.



| PRESIDENT | PAST | PRESIDENT | REGION | REGION | REGION | REGION | REGION | REGION | REGION | AT Large |
|--------------------------|------------------------------------|---|----------------------------------|----------------------------------|-------------------------------------|--------------------------------|--|-------------------------------------|---------------------------------|-----------------------------|
| Claudio | PRESIDENT | ELECT & | 1 | 2 | 3 | 4 | 5 | 6 | 7 | Dino |
| Polito AACI, P.App | Murray Visser AACI, P.App | AT LARGE Paul Duarte CRA, P.App | Dave Harris AACI, P.App | Kim Passmore AACI P.App | Raeka Ravindran CRA, P.App | Lora Wylie CRA, P.App | Rick Van Andel AACI, P.App | Dianna LeBreton CRA, P.App | Eric Tworo AACI, P.App | Giuliani AACI, P. App |

VALUATION EXPO - SEPT 29 - OCT 2, 2019 LAS VEGAS

Appraisers – AMC's – Apprasial Vendors – Lenders ... all under one roof in Vegas!



The Valuation Expo is the "Premier event for Valuation Professionals in the USA and Vegas always delivers"

An opportunity to see what is happening outside of Canada in the valuation profession.

CLICK HERE TO LEARN MORE



The AIC Ontario President Claudio Polito attended the event this year. A few other AIC ON Members were in Las Vegas too! from left to right: Dino Giuliani AACI, P.App. Claudio Polito AACI, P.App, Joe Kireta AACI, P.App and Sandro Giuliani CRA, P.App.



TORONTO REAL ESTATE BOARD 2019 ANNUAL GENERAL MEETING & EXHIBITOR APPRECIATION DAY!

October 29, 2019

Toronto Congress Center

This event seats AIC Ontario directly infront of Real Estate Professionals. Vikki Leslie and Patricia Pannozzo attended the event this year. Any opportunity to answer questions and shed light on how appraisers are a key piece of the real estate transaction is always important.

AIC ONTARIO AND CMBA SYMPOSIUM – FULL HOUSE!

NOVEMBER 6, 2019 - VAUGHAN, ONTARIO

EDUCATE – NETWORK – CULTIVATE



AIC Ontario joined forces once again with CMBA (Canadian Mortgage Brokers Association) to hold a morning Symposium event on Nov 6, 2019. The Event SOLD OUT in record time. An equal amount of Appraisers and Mortgage Brokers were in attendance. A great morning of networking and learning!



Time is Precious •

May you notice the wonders of the season, enjoy time with friends and family, and find serenity in the joyful moments. And Puppies Make Everything Better!



PUBLIC RELATIONS & GOVERNMENT RELATIONS EVENTS

This year has been a banner year for attending events with key influencers.

The work of the PR GR Committee along with our current, incoming and past presidents are getting the issues that matter to apprasiers to the ears of key players in both the political and business circles.



From left to right: Claudio Polito, AACI, AIC ON President, Hon. Doug Downey, Attorney General, Paul Duarte, CRA, Steve Otto, CRA.

From left to right: Mike Harris, MPP (Kitchener-

Hon. Prabmeet Singh Sarkaria (Brampton

Conestoga), Claudio Polito, AACI, AIC ON President,

South)Associate Minister of Small Business and Red

From left to Right: Kevin Reid,Candidate AIC ON Catherine Fife, MPP, Waterloo, Vikki Leslie, Executive Director, AIC ON.



From left to right: Eric Tworo, AACI, Jamie West , MPP (Sudbury), Paul Hebert, AIC Director, Communications.

Justin Trudeau, Prime Minister of Canada and Claudio Polito, AACI AIC ON President.



From left to right: Vikki Leslie, Executive Director, AIC ON, Faisal Hassan, MPP (York South – Weston), Eric Tworo, AACI, Keith Lancastle, CEO, AIC.



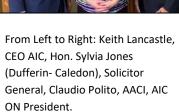


From left to right: Murray Visser, AACI, Paul Duarte, CRA, Sara Singh, MPP (Brampton Centre), Eric Tworo, AACI.

PUBLIC RELATIONS & GOVERNMENT RELATIONS EVENTS CONTINUED...



From left to right: Michael Mantha, MPP (Algoma-Manitoulin)Karen Koebel-Medlicott, CRA, Kevin Reid, Candidate Member, AIC ON, Paul Hebert, Director, Communications, AIC.



From left to Right: Murray Visser, AACI, AIC on Past President, Lorne Coe (Whitby) MPP, Kevn Reid, Candidate

Member AIC ON.



From left to right: Claudio Polito, AACI, AIC ON President, Hon. Peter Bethlenfalvy, President of the Treasury Board.



From Left to right: Gary Anandasangaree, MP (Scarborough – Rouge Park, Ontario), Claudio Polito, AACI, AIC ON President.



From left to right: Steve Otto, CRA, Deepak Anand, MPP (Mississauga – Malton) Lora Wylie, CRA.



From left to right: Stan Cho, MPP (Willowdale), Claudio Polito, AACI, AIC ON President



From left to right: Claudio Polito, AACI, AIC ON President, Hon. Rod Phillips (AJAX) , Minister of Finance.



From left to right: Vikki Leslie, Executive Director, AIC ON, Tim Hudak, CEO, OREA, Claudio Polito, AACI, AIC ON President.

MEMBERSHIP RECOGNITION PROGRAM

This year The Appraisal Institute of Canada introduced a Membership Recognition Program that provides 20, 30, 40 & 50 year certificates to our long time Members! Members of the Ontario Board of Directors have attended chapter meetings, our provincial conference and Professional Practice Seminars to present the certificates and express how much we appreciate our membership. If you did not receive your certificate in person we will be mailing it to you.



NEWLY DESIGNATED AIC ONTARIO MEMBERS AS OF SEPTEMBER 2019

CONGRATULATIONS ... Well Done!!

- Soonyoung Park, CRA Designated Dec 13, 2019
- Drew Butkovich, CRA Designated Dec 12, 2019
- Martha Loewen, CRA Designated Dec 6, 2019
- Bhaumikkumar Pandya, CRA Designated Dec 4, 2019
- Carolina Guzman, AACI designated Dec 3, 2019
- Ivan Vojinovic, AACI- Designated Nov 28, 2019
- Alex Zheng, AACI- Designated Nov 27, 2019
- Alexander Tyutyunnik, AACI- Designated Nov 25, 2019
- Suzanne Boudreau, CRA- Designated Nov 21, 2019
- Nirmit Srivastava, CRA- Designated Nov 20, 2019
- Sam Van Houtte, AACI- Designated Nov 14, 2019
- Brian Sevelka, AACI- Designated Nov 13, 2019
- Chris Karniej, AACI- Designated Nov 05, 2019
- Michael Wisz, AACI- Designated Oct 30, 2019

- Jennifer Skinn, AACI- Designated Oct 29, 2019
- Jasjitt Litt, CRA- Designated Oct 24, 2019
- Michael Petti, CRA- Designated Oct 18, 2019
- Krista Derro-Manocchio, CRA-Designated Oct 17, 2019
- John Michael Mekitiak, CRA- Designated Oct 08, 2019
- Hrach Shehirian, AACI- Designated Oct 07, 2019
- Roxanne Gora, AACI- Designated Oct 03, 2019
- Robert Abbatangelo, CRA- Designated Sept 30, 2019
- Tejveer Walia, CRA- Designated Sept 25, 2019
- Farhan Qurashi, AACI- Designated Sept 18, 2019
- Kristen Ljubicic, AACI- Designated Sept 17, 2019
- Gurpreet Purba, CRA- Designated Sept 16, 2019
- Braden Sentineal, AACI- Designated Sept 10, 2019

AIC (National) sent out this communique on Oct 31, 2019 to Members.

New Choices for completing the Professional Practice Seminar (PPS)

In conjunction with the launch of CUSPAP 2020 there will be changes to Members' options for completing the Professional Practice Seminar. The Mandatory PPS will be moving to an online, on-demand English and French versions will be available through our post-secondary education partners.

AIC Ontario will continue to offer 1 DAY PPS classroom sessions. Dates will be confirmed in the New Year. Stay Tuned!

Continuing Professional Development (CPD) requirements for the PPS are changing as well.

In the upcoming 2020/21 CPD Cycle Members will be required to complete the PPS within 12 months of the date the PPS becomes available. All Members will be notified of the date of availability by communique and direct email.

The PPS for 2020/21 will once again include testing. This valuable teaching tool has been absent from the PPS for several years but will be reinstated in the upcoming 2020/21 CPD Cycle. Members should be prepared to complete several quizzes throughout the course of the PPS.

UBC CPD OPPORTUNITIES & AEP EXAM DATES



AEP Exam Dates for 2020

- February 13, 2020
- April 15, 2020
- June 18, 2020
- September 03, 2020
- December 03, 2020

The Real Estate Division offers a series of short online Professional Development courses aimed at satisfying real estate practitioners' continuing education needs. All courses are offered through distance education in a self-study format (with an online quiz) or a live webinar.

Click the link below to find courses earning CPD Credits:

UBC Sauder CPD Course List

CURRENT CPD CYCLE – Jan 1 – 2018 to Dec 31, 2019

NEXT CPD CYCLE – Jan 1, 2020 to Dec 31, 2021

PROFESSIONAL PRACTICE SEMINAR (PPS) FOR THIS CPD CYCLE

AIC (National) is offering the One Day PPS VIA Webinar in DECEMBER 2019.

Remaining Webinars

DEC 18, 2019 - DEC 20, 2019

CLICK HERE TO REGISTER NOW

IF YOU ARE UNSURE ABOUT THE STATUS OF YOUR CPD CREDITS, CONTACT

CASSIDYP@AICONTARIO.CA TO CONFIRM.

LIABILTY INSURANCE

All Members must purchase Insurance by December 31, 2019.

If you fail to do so, suspension will follow, and reinstatement will be required.

ARE YOU A RETIRED AIC MEMBER? Please note that if you retired in 2019:

You should follow these instructions: access the AIC Insurance web-portal and indicate "Yes" when asked: "Did you retire in 2019 or will you retire as of December 31, 2019?" By answering "Yes", you will be invited to purchase "run off" or "tail" coverage. "Run off" or "Tail" insurance coverage is designed to protect retired Members who are no longer providing appraisal advice/reports. Even though a Member has retired and is no longer obligated to buy insurance does not mean that he or she cannot be sued in the future. Run off coverage, if purchased, will provide you with 7 years of protection for future claims brought against you relating to work you did before retirement. The choice of buying run-off coverage is optional. For more information please contact the AIC's insurance broker HUB International directly at 1-855-619-8AIC (8242) or email at aicinsurance@hubinternational.com and they will be pleased to assist you.

Note: During those 7 years, you must maintain your retired status with AIC and pay the annual fees.

UPCOMING AIC ON BOARD ELECTIONS & ANNUAL GENERAL MEETING

2020 ELECTIONS

January 28, 2020 – Call for Nominations Feb 7, 2020 – Nomination Deadline (Nominations to be in to AIC Ontario) Feb 21, 2020 – Online Voting Begins March 18, 2020 – Voting Closes March 28-29, 2020 – Deadline for Motions to be submitted to AGM April 7, 2020 – AGM Notice, Proxies & any Bylaw Changes to be emailed to membership

2020 ELECTIONS WILL BE FOR:

Region 2

Region 4

Region 6

At Large Non Region 3

AIC – Two National

SAVE THE DATE: THURSDAY MAY 7, 2020

AIC ON Annual General Meeting (AGM)

Pantages Hotel Downtown Toronto

200 Victoria Street, Toronto, ON

AN EMAIL WILL BE SENT TO ALL MEMBERS IN JANUARY REGARDING ELECTIONS.

KEEP AN EYE ON YOUR MAILBOX!

PLEASE KEEP YOUR EMAIL UPDATED IN YOUR MEMBER PROFILE.

THE AIC ONTARIO TEAM WISHES YOU A HAPPY HOLIDAY SEASON!



HOLIDAY HOURS

The AIC Ontario office

will be closed from

Tuesday December 24, 2019 at Noon

Through to

Wednesday Jan 1, 2020.

See you on Thursday January 2, 2020!

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Remember to Follow AIC Ontario on <u>Facebook</u>, <u>LinkedIn</u> and <u>Instagram</u>!