

# FAQ –REIC & AIC Partnership

## 1. What is the Real Estate Institute of Canada (REIC)?

The Real Estate Institute of Canada (REIC) is a leading provider of advanced education and designation programs for real estate industry professionals in Canada. Dedicated to the highest professional and ethical standards, REIC has been educating and certifying specialists since 1955.

The Real Estate Institute of Canada's objective is to advance professionalism in the real estate industry.

## 2. Why is AIC developing a partnership with REIC?

AIC and REIC have a very similar mandate - to provide highly sought designations to real estate professionals. This partnership will help our members to take courses or obtain a new designation that will diversify their experience and practice, expand their network within the real estate industry and continue to become leading-edge professionals within Canada.

With this partnership, AIC members will receive guaranteed Continuing Education Courses (CPD) credits if they successfully complete REIC courses.

## 3. What designations does REIC offer?

REIC offers several designation programs, including:

Reserve Fund Planning

### [CRP - Certified Reserve Planner](#)

The CRP is a national designation signifying a professional with the expertise to complete reserve fund studies and depreciation reports for condominiums, institutions, corporations and government entities. The CRP is recognized in legislation in various provinces across Canada.

### [ARP - Associate Reserve Planner](#)

Designed for professionals with a background in financial analysis or in the administration of reserve funds and reserve fund plans, this program provides an understanding of the key concepts that make up a successful reserve study.

Real Estate Sales:

### [FRI - Fellow of the Real Estate Institute](#)

Join an elite group of professionals with this senior national designation designed for the real estate sales practitioner; broker/manager.

Property/Asset Management:

### [CPM® - CERTIFIED PROPERTY MANAGER®](#)

This globally recognized senior property management credential is designed for managers of

condominium, commercial, industrial or mixed-use property types.

#### [ARM® - ACCREDITED RESIDENTIAL MANAGER®](#)

This globally recognized certification is designed for managers of residential properties, including student, government housing, apartment and condominium types.

#### [ACoM - Accredited Commercial Manager](#)

This global designation gives commercial site managers increased market visibility and credibility with owners, investors and employers.

### Finance and Investment

#### [CRF - Certified in Real Estate Finance](#)

This program is designed for consultants, portfolio administrators, asset managers, mortgage brokers, as well as financial and investment analysts.

#### [CRU - Certified Residential Underwriter](#)

For the specialist in residential mortgage underwriting and credit and property risk assessment.

### Leasing

#### [CLO - Certified Leasing Officer](#)

The CLO (Certified Leasing Officer) designation recognizes the proven specialist in leasehold acquisition, disposal and administration.

## **4. What courses does REIC offer?**

REIC offers a variety of [courses](#) in ethics, finance, law, leadership, human resources, leasing & negotiating, mortgage underwriting, property/asset management, reserve fund planning and more. [Click here](#) to learn more.

## **5. How are the courses delivered?**

REIC courses are delivered in classrooms across the country, while some are delivered via home study options or online. Go to [REIC Courses](#) for a complete list of courses being offered and the options for delivery.

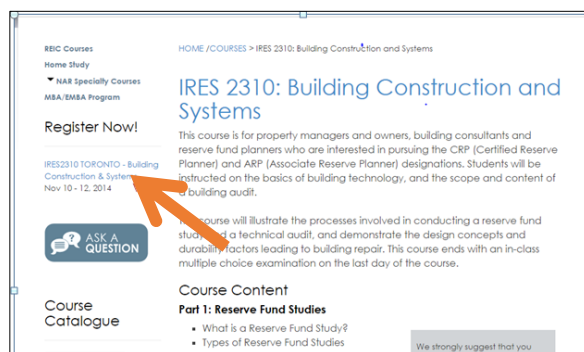
## **6. What are the direct benefits to AIC members?**

- a. AIC Members will receive guaranteed CPD credits for successfully completed REIC courses.
- b. AIC Members will receive the “Member” price for all REIC courses. Depending on the course, AIC members will be saving \$100 - \$325 per REIC course.
- c. There is a new opportunity to collaborate on initiatives that are of mutual interest to AIC members and REIC members

- d. AIC members and REIC members will receive pertinent information about each organization.
- e. AIC and REIC will promote each other's organizations, members and their respective roles in Canada's real estate industry.
- f. AIC and REIC will work together to build a strong relationship in order to promote and enhance the development of the real estate valuation and related professions as well as to advocate on issues that affect both organizations.

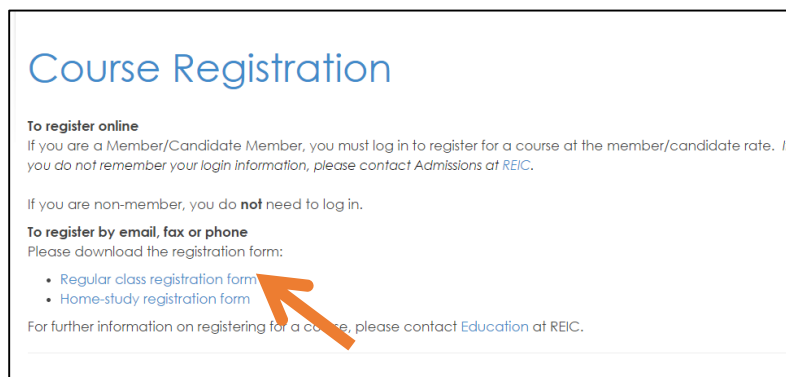
**7. How do I register for an REIC course to ensure I receive the special AIC member rate?**

- a. From selected course page, select and click on the schedule date

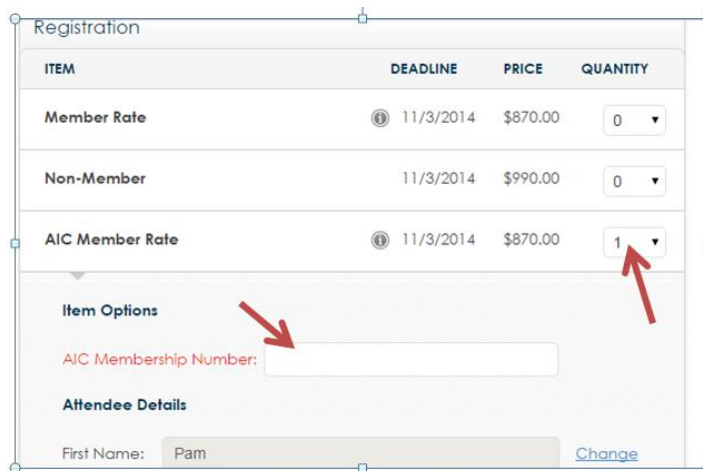


You are taken to the course registration page.

- b. **To register by fax or email**, select **Regular class registration form**
  - i. The registration form opens. Print form to fill in.



- c. To register online, scroll down to view the online form
- Select the **Quantity** next to the AIC Member Rate field box
  - Enter your AIC Member number in the **AIC membership number** field box

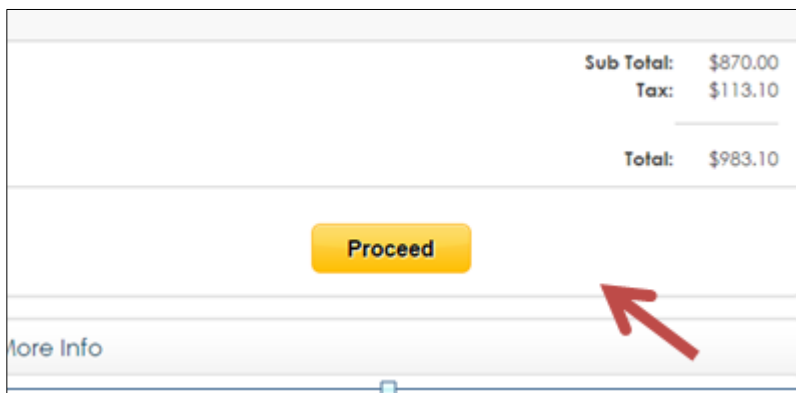


The screenshot shows a registration form titled "Registration". It contains a table with the following data:

ITEM	DEADLINE	PRICE	QUANTITY
Member Rate	11/3/2014	\$870.00	0
Non-Member	11/3/2014	\$990.00	0
AIC Member Rate	11/3/2014	\$870.00	1

Below the table, there is an "Item Options" section with a text input field for "AIC Membership Number:". Below that is an "Attendee Details" section with a text input field for "First Name:" containing the name "Pam" and a "Change" link. Red arrows point to the "Quantity" dropdown for "AIC Member Rate" (set to 1) and the "AIC Membership Number:" input field.

- Click the **Proceed** button at the bottom of the page



The screenshot shows a summary of the registration costs and a "Proceed" button. The summary is as follows:

Sub Total:	\$870.00
Tax:	\$113.10
<hr/>	
Total:	\$983.10

Below the summary is a yellow "Proceed" button. A red arrow points to the "Proceed" button. Below the button is a "More Info" section.

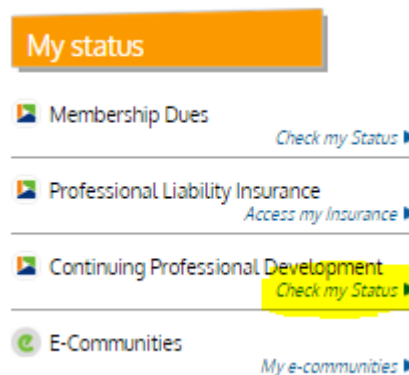
- Enter your name and contact information
- Enter credit card information
- Click **Checkout**

1	AIC Member Rate	\$870.00	\$870.00
<b>Item Options</b>			
AIC Membership Number: 323232			
<b>Attendee Details</b>			
Attendee: Pam Seran-Wallace			
<a href="#">Edit Selections</a>			
		<b>Sub Total:</b>	\$870.00
		<b>Tax:</b>	\$113.10
		<b>Total:</b>	\$983.10
<b>Method of Payment:</b>		-Select-	
		<a href="#">Checkout</a>	

vii. Check address and payment information and click **Submit Payment**

**8. How do I record the credits I receive from an REIC course.**

As with other successfully completed CPD courses, AIC Members can go to their Member Profile page, click on the Continuous Professional Development link in “My Status” and



follow the links to insert their credits.

**9. How many AIC CPD credits will I earn for each REIC course?**

A maximum of 12 CPD credits will be granted for each course.

**10. Who do I contact for more information?**

Please contact AIC at info@aicanada.ca if you have any questions regarding registration or recording of REIC course credits.